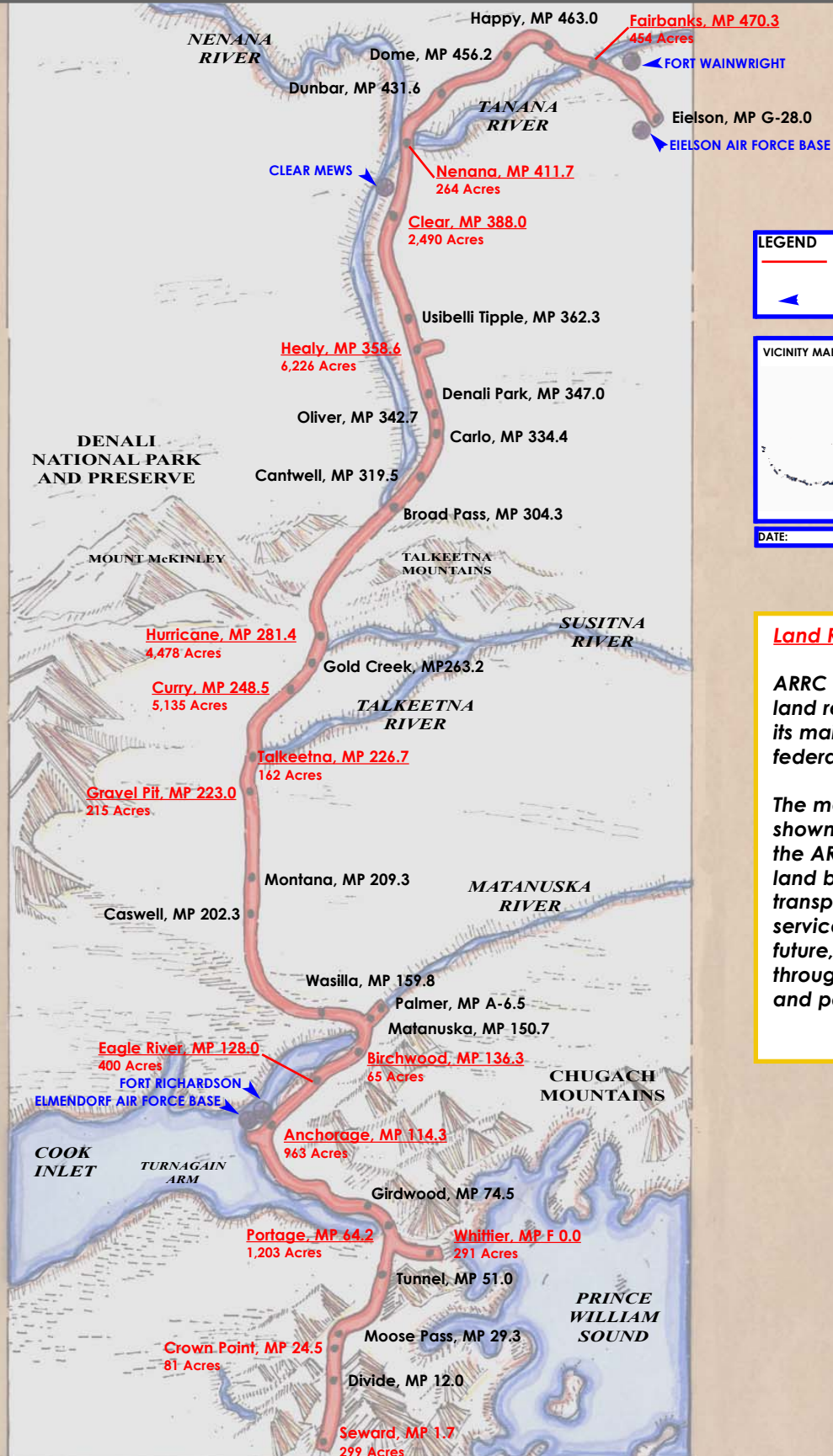




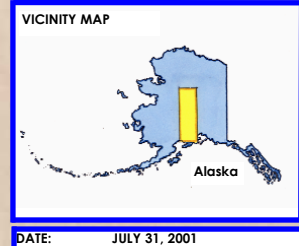
ALASKA RAILROAD

MAJOR LAND RESERVES



LEGEND

- ALASKA RAILROAD
- MILITARY INSTALLATION



Land Reserves Map:

ARRC was deeded land reserves along its mainline by the federal government.

The major reserves, shown here, provide the ARRC with the land base to provide transportation services into the future, and income through land leases and permit revenue.